

**NSS COLLEGE, NEMMARA**  
**DEPARTMENT OF ECONOMICS**

ANNUAL REPORT OF THE  
DEPARTMENTAL ACTIVITIES  
DURING 2018-19

The Department of Economics at NSS College, Nemmara, continued its commitment to academic excellence and community engagement during the academic year spanning June 2018 to May 2019. This annual report highlights our key achievements, initiatives, and future plans.

### Mission and Goals

The mission of the Department of Economics is to provide quality education, foster critical thinking, and promote research in the field of economics. Our goals for this academic year were to enhance student learning, engage in meaningful research, and strengthen community connections.

### Programs and Initiatives during 2018-19

#### I. Curriculum Enhancement

The Department of Economics at NSS College, Nemmara, introduced new certificate course on research methodology. The department of Economics recognizes the importance of research in today's rapidly evolving academic and professional landscape. Research methodology forms the foundation of quality research, and this certificate course aims to empower students with the tools and techniques necessary to excel in research endeavours.

The Certificate Course on Research Methodology offered by the Department of Economics at NSS College, Nemmara, is a valuable educational opportunity for the students aspiring to excel in research. By equipping participants with essential research skills, fostering interdisciplinary learning, and promoting ethical research practices, this course plays a pivotal role in advancing research excellence.



**NSS COLLEGE  
NEMMARA**


Re-accredited with 'A' grade by NAAC  
Affiliated to University of Calicut

**Department of Economics**  
**Certificate Course in Resesarch  
Methodology**

**Registration Starts  
November 2018**



In today's dynamic and fast-paced world, financial literacy is a crucial life skill that empowers individuals to make informed decisions about their money. The 'Dhanam' program seeks to equip undergraduate students with the knowledge and tools they need to manage their finances effectively and work towards achieving their financial goals.



**DEPARTMENT OF ECONOMICS**  
**NSS COLLEGE, NEMMARA**  
**PALAKKAD, KERALA**  
(Nationally Re-accredited with 'A' grade by NAAC Affiliated to University of Calicut)

Resource Person : **ARUN CHIRAMEL**  
(Senior Manager, Federal Bank , Kozhikode Zonal Office)

**DHANAM-**  
**HOW TO ACHIVE YOUR FINANCIAL**  
**GOALS**

**Date: 28-11-2018**

We are delighted to highlight the successful one-day workshop on "Financial Planning for Young Investors," organized by the Department of Economics at NSS College, Nemmara, on February 7, 2019. The event featured Mr. Sanesh Cholakkad, an esteemed financial expert,

as the resource person, providing invaluable insights into financial planning for our young and aspiring investors.



## ONE DAY WORKSHOP ON FINANCIAL PLANNING FOR YOUNG INVESTORS

\*  
Resource Person:  
**SANESH CHOLAKKAD**  
(SEBI Resource Person)



**Date: 07-02-2019**

***Time: 09:30am to 1:00 Pm Venue: Seminar Hall***



The workshop was a comprehensive learning experience, tailored to meet the specific needs of young investors and students pursuing economics and finance-related disciplines. It covered a wide range of topics crucial for financial success.

The key points of the workshop-

1. Introduction to Financial Planning: Understanding the importance of financial planning, setting financial goals, and creating a roadmap for a secure financial future.
2. Budgeting and Saving: Practical strategies for effective budgeting, managing expenses, and building a savings habit.
3. Investment Options: An overview of various investment vehicles, including stocks, bonds, mutual funds, and real estate, with a focus on risk and return.
4. Diversification and Risk Management: Techniques to minimize risks through portfolio diversification and asset allocation.
5. Tax Planning: Insights into tax-saving instruments and strategies to optimize tax liabilities.

6. Retirement Planning: Preparing for a financially secure retirement by understanding pension plans, annuities, and long-term savings.

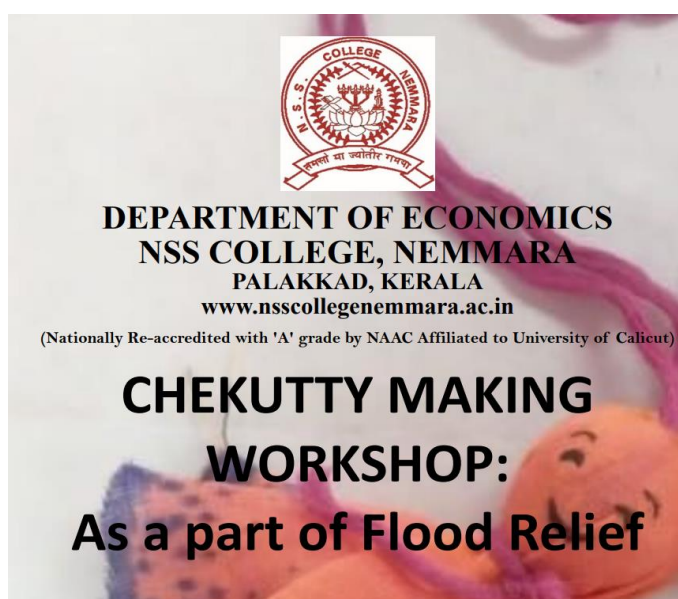
7. Financial Literacy: Empowering young investors with essential financial knowledge to make informed decisions.

## II. Research Initiatives of Faculty members

The Head of the Department Mrs. Salini V, published a paper on “Rural urban Disparities in Kerala: A future Perspective” in an edited book Multiple Reflections on Kerala Economy., ISBN: 9788193579305 published by Biplab Bhattacharjee, Scholar Publications, Assam, India.

## III. Community Engagement

We are thrilled to share the heartwarming initiative undertaken by the Department of Economics at NSS College, Nemmara, in the wake of recent floods in our region. As part of our commitment to community welfare and disaster relief, we organized a 'Chekkutty Making' campaign that not only showcased our solidarity but also provided practical support to those affected by the floods. Floods have been a recurrent challenge in our region, causing immense hardship to our fellow citizens. In times of such crises, it is our responsibility to come together as a community and extend our support to those in need. The 'Chekkutty Making' campaign was a thoughtful response to this call for assistance.





In Kerala, 'Chekkutties' have a special cultural significance. They are often considered as symbols of hope and resilience. Creating these dolls not only serves as a therapeutic and creative outlet but also carries a deep message of strength and unity during difficult times. The 'Chekkutty Making' campaign organized by the Department of Economics at NSS College, Nemmara, exemplifies our commitment to social responsibility and community welfare. We are immensely proud of our students and faculty members for their enthusiasm and dedication in contributing to flood relief efforts. This initiative is a testament to the spirit of solidarity and compassion that defines our institution. We hope that our 'Chekkutties' will bring comfort and smiles to the faces of those affected by the floods, serving as a symbol of hope and resilience.

#### Future Plans

In the upcoming year, we plan to:

- Expand our community engagement efforts.
- Strengthen research collaborations with other academic institutions.
- Launch an Economics Outreach Program to promote economic literacy in the local community.







